

F. INFORMATION

A non-refundable Entrance Fee of Kshs. 1,000 is payable through the Society's Bank Account No. 01009050597300 with National Bank – Limuru Branch. Former members who are rejoining the Society will pay a non-refundable Rejoining Fee of kshs. 2,000.

This Membership Application Form together with the entrance fee banking slip should be submitted to Kiatu Office.

G. MEMBERSHIP ELIGIBILITY

Any natural, legal or a group of person(s) eligible for membership of the Society may apply to be members by completing an “Application for Membership Form” and may be admitted if they meet the following requirements:-

- (a) Is within the field of membership provided for in the by-laws.
- (b) Is not less than eighteen (18) years of age, if a natural person
- (c) Is not a member of another salary based Sacco in the country.
- (d) Is not directly, a money lender or carrying out such activities detrimental to the objectives of the Society.
- (e) Is of good character.
- (f) Is introduced by an existing member.
- (g) Has regular income from employment, business or trade.
- (h) Has paid entrance fee and minimum shares as prescribed in the membership policy
- (i) Has completed Members Personal Information and has appointed a Nominee(s).
- (j) Has understood the objectives of the Society, his obligations as a member and other membership requirements as stated in the Society By-law.

H. MEMBER'S RIGHTS

The following are the rights that you enjoy as a member of Kiatu Sacco:-

- (a) Receiving periodically and regularly, or upon request, and at least once a year, a statement of accounts containing the individualized record of his credit and debit transactions.
- (b) Attending and participating in elections within the electoral zone. Each member shall have one vote irrespective of his/her total shareholding.
- (c) Electing or be elected as a Board member of the Society, unless otherwise prohibited by any other law or these by-laws.
- (d) Participating in the sharing of the Society's surpluses.
- (e) Voting on all matters put before the electoral zone
- (f) Enjoying all other rights as prescribed by the Co-operative Act and the Rules.

I. MEMBERS OBLIGATIONS

As a member of Kiatu Sacco you are obliged to:-

- (a) Be faithful and honest in all your dealings with the Society.
- (b) Observe the Law, the Rules and By-Laws whenever transacting any Business with the Society.
- (c) Observe the code of conduct and ethics of the Society, and in particular desist from any corrupt practices in all dealings with the Society.
- (d) Refrain from engaging in the business of money ending in competition with the Society.
- (e) Protect the image of the Society and avoid unnecessary publicity, incitement or careless talk that can injure the reputation of the Society.
- (f) Pay your debt obligations to the Society without fail and save regularly with the Society.
- (g) Seek Co-operative education to improve awareness and enlightenment on co-operative matters.

Applicant's Name

Applicant's Signature

Date

Save Regularly, Borrow Wisely and Pay Promptly